

NEWS INFO – FOR IMMEDIATE RELEASE – 29 November 2011

Novacem Chairman Stuart Evans included among top UK entrepreneurs

London, UK – 29 November, 2011 – Novacem Chairman Stuart Evans has been listed as one of the UK's leading venture capital-backed entrepreneurs by The British Private Equity & Venture Capital Association (BVCA). BVCA, the industry body for venture capital in the UK, compiled the list in their publication 'The VC Factor' which showcases innovation and entrepreneurship in some of Britain's most exciting and promising emerging companies. Stuart's entry in full follows.

"Stuart Evans is a seasoned Chairman, Non-Executive Director and entrepreneur in Cleantech & ICT. He has over 20 years of experience in VC-backed technology start-ups as well as public firms on LSE, AIM and NASDAQ. He takes a special interest in innovation, enterprise and entrepreneurship from a global perspective.

Stuart founded Novacem, a cleantech spinout from Imperial College, London, in 2007 with Nikolaos Vlasopoulos (Chief Scientist and Director) and Chris Cheeseman (Senior Scientific Advisor) in 2008. Chairman of Novacem, Stuart is also a board member of EEDA – the Regional Development Agency for the East of England – where he chairs the Remuneration & Selection Committee, and is Chair of Trustees at the Arthur Rank Hospice Charity in Cambridge. He was previously CEO and co-founder of Plastic Logic, a spin out from Cambridge University that has raised over £300m of venture capital to develop electronic readers (e-books), flexible displays and other applications. His current company, the London-based Novacem, has developed a carbon negative cement which offers a transformational solution to the challenge of reducing carbon emissions from the cement industry. Overall, more CO₂ is absorbed during production than is emitted. For every tonne of Ordinary Portland Cement replaced by Novacem, CO₂ emissions will be reduced by up to 850kg.

Aside from Novacem, Stuart is well known for contributions and presentations at conferences and industry events in US, Asia and Europe. He spent the early part of his career at IMB and McKinsey & CO. He is also a Chartered Director and member of the Institute of Directors, and was twice named a Technology Pioneer by the World Economic Forum in Davos."

Note to editors

About Novacem

Novacem, the carbon negative cement company, is a spin-out from Imperial College London and has developed a new generation of carbon negative cement that will offer cost and performance parity with Portland cement. The cement is based on magnesium oxide produced from magnesium silicates, and is a scalable, transformational alternative to current carbon intensive cement production.

Novacem is a World Economic Forum Technology Pioneer for 2011.

Novacem is currently working on a development programme to design construct and operate an Industrial Pilot Plant (up to 25,000 tonnes per year) to be co-located with an existing cement plant. It will work closely with industrial partners in this project and the first Commercial Volume Plants which will follow. Thereafter the technology will be rolled out to companies in and around the cement industry to ensure its full potential to reduce carbon emissions is realised.

The company raised a £1.1m Seed Round in 2009 from Imperial Innovations, the Royal Society Enterprise Fund and the London Technology Fund. It raised a further £1.6m in 2010 when Laing O'Rourke joined its investor group. It has also received financial and other support from the Technology Strategy Board, the Carbon Trust and industrial collaborators.

For more information contact:
Dr John Prendergast, Marketing Manager
+44 (0)20 7594 9531
+44(0)7800 644620
john.prendergast@novacem.com

The British Private Equity & Venture Capital Association (BVCA)

BVCA is the industry body and public policy advocate for the private equity and venture capital industry in the UK. Our voice is one of authority when speaking for, or negotiating on behalf of, the UK industry. Our aim is to aid understanding, clarity and transparency around the activities of our members, promoting our industry to entrepreneurs and investors as well as to Government, the EU, trade unions, international media and the general public.

More than 430 firms make up the BVCA members and this number continues to grow as the knowledge, news and counsel the BVCA is able to offer its membership is recognised as increasingly invaluable and essential. The BVCA Membership comprises over 230 private equity, midmarket and venture capital firms with an accumulated total of over £230 billion funds under management. The BVCA, like the industry it represents, has changed immeasurably since its foundation over 25 years ago, as the sector has grown into one of the biggest success stories in the British economy. During this quarter-century, the private equity and venture capital industry has been transformed from a cottage industry into part of the mainstream economy - making Britain one of the leading centres for private equity in the world.

In the early eighties, the BVCA's primary objective was to secure recognition from the government and policy organisations. Today, governments and policy makers at home and abroad seek our opinion on a wide range of issues - regulatory, fiscal, technical and legal - as the BVCA has become the respected voice representing the world-class industry, as well as a model for new and existing national private equity and venture capital associations across the globe.

For more information contact:
T: 020 7420 1800
bvca@bvca.co.uk
www.bvca.co.uk